



IMPORTANCE OF BUSINESS ENGLISH IN MODERN ECONOMIC CONDITIONS

Shamansurova Nodira Azimovna

*Teacher of the department of Philology and language teaching,
"International School of Finance Technology and Science" institute*

Annotation: *Nowadays English is not only a means of communication, but also an instrument in good employee's hands. This thesis examines the critical role of Business English in contemporary economic conditions, highlighting its importance for effective communication in global commerce. It explores how proficiency in Business English enhances professional opportunities, fosters cross-cultural collaboration, and improves competitiveness in the global market. The study further discusses the evolving nature of Business English in the context of globalization and technological advancements, emphasizing the need for integrated language training in higher education and corporate environments.*

Keywords: *Business English, global economy, communication skills, cross-cultural collaboration, language training.*

Introduction

In today's increasingly interconnected world, effective communication is vital for success in the business arena. English has emerged as the dominant lingua franca in international commerce, making proficiency in Business English essential for professionals across various sectors. As economies become more globalized, the ability to communicate effectively in English influences not only individual success but also organizational performance.

In our time, the time of accelerated development of various types of connections, mainly related to economic, political and commercial relations, the importance of having communication skills with people, the ability to defend your interests and express your thoughts competently has increased. And, even if you are a professional in the field of communication with people, you cannot do without knowledge of languages if you are pursuing career advancement, career growth, rapid development of your skills and increasing your level of mastery in one or another area of your activity.

It is a well-known fact that English is now an international language. The spread of English has taken on a global scope these days. For more than 400 million people





it is their native language, for 300 million it remains a second language, and another 500 million have some knowledge of English.

Main part

The following facts are the reasons for the popularity of English at present: English is the language of trade and business. In many countries, English occupies a very important place as the language of diplomacy, trade and business. 90% of world transactions are concluded in English. World financial funds and stock exchanges operate in English. English is the language of education. English is the most popular foreign language in schools. The most prestigious universities in the world are English-speaking. In countries where English is the second official language, students prefer to study in English. English is the language of travel. The extensive travels of the British over two centuries have borne fruit. No matter what country you end up in, you will be understood everywhere in English.

English is the language of science and technology. English has become the language of the 21st century, the century of technical progress and information technology. Today, all instructions and programs for new gadgets are written in English. Scientific reports, articles, and reports are published in English. 90% of Internet resources are in English. Although economic English cannot be singled out as a separate type, it is simply a set of specialized economic terms and vocabulary used by specialists or people who want to talk about this topic. However, the development of the world economy is closely connected with the English language due to the fact that a huge number of famous works on economic topics were written in English.

The relationship between the English language and economics is also expressed in the fact that most economic terms have their origin in English-speaking countries. This is explained by their rapid economic growth, and as a consequence, the spread of the latest inventions in this area throughout the world. These events served as a rapid introduction of English words on economic topics into all languages of the world.

Textbooks on economics, or rather their first editions, were published in English. Some of the most famous economists are representatives of the minds of England and America. For example, Adam Smith, a Scottish economist, philosopher and ethicist, one of the founders of modern economic theory, Irving Fisher, an American economist, a representative of the neoclassical school in economic science, Paul Anthony Samuelson, an American economist, Nobel Prize laureate in economics "for his scientific work that developed static and dynamic economic theory and contributed to raising the general level of analysis in the field of economic science."





And this list can be continued indefinitely: John Maynard Keynes, David Ricardo, John Kenneth Galbraith, etc. And taking this into account, we can conclude that English is the main language in the field of economics.

Yes, specialists who speak foreign languages are now in demand everywhere. In the context of globalization and integration of nations, understanding each other and the ability to communicate freely with representatives of other countries remains an important component. In modern Uzbekistan, business English is an indicator of the professionalism of a good specialist. And at the moment, this indicator is already a sign of mastery. So, in addition to studying economic English for a general understanding of the economic picture of the modern world, we also need to realize the importance of using it to extract maximum benefit from business partners. And we are talking not only about material things, but also about information, which, these days, is sometimes more valuable than money.

Business English serves as a key driver of professional development. Proficiency in Business English is often a prerequisite for job applicants, particularly in multinational corporations and industries engaged in international trade.

1. Enhanced Employability. Employers increasingly value candidates who can communicate effectively in English, as it demonstrates not only language skills but also adaptability and readiness for global business environments.

2. Career Progression. Employees with strong Business English skills are often given more opportunities for advancement, as they can engage with international clients, participate in global projects, and represent their organizations in diverse settings.

3. Networking Opportunities. Mastery of Business English allows professionals to build networks beyond their local markets, facilitating connections with colleagues and clients from different cultural backgrounds.

2. Fostering Cross-Cultural Collaboration

Proficiency in Business English enhances cross-cultural communication, which is crucial in today's globalized economy. Business English education often incorporates elements of cultural awareness, enabling professionals to navigate diverse workplace dynamics and avoid misunderstandings. Strong communication skills in Business English lead to more effective negotiations, as parties can articulate their interests and reach mutual agreements with clarity. In diverse teams, the ability to communicate effectively in Business English fosters a collaborative environment, where ideas are exchanged freely, and innovative solutions are developed.

The landscape of Business English is continuously evolving due to globalization and technological advancements, affecting how businesses operate and communicate.





As companies expand their reach across borders, the demand for Business English increases. Understanding global business practices, financial terms, and marketing language is crucial for success. The rise of digital communication tools such as emails, video conferencing, and instant messaging has transformed how professionals interact. Competence in Business English helps professionals communicate effectively in various digital formats. Online platforms offer innovative ways to learn Business English, providing flexibility and access to resources such as webinars, interactive modules, and professional courses that cater to specific industries.

It should be noted that all the popular areas, including finance, marketing, accounting, management, will not be able to function in their normal mode without words borrowed from the English language. Thus, we can come to the conclusion that English is in demand and irreplaceable in the above-mentioned areas, so knowledge of the language and the ability to use it correctly can largely open the door to future career advancement, as well as help hone certain skills in using specialized terminology.

Business English is the international language of economics. Representatives of any country, conducting negotiations, maintaining business relations, concluding commercial transactions, use English, because only in this case can you be sure that the opponent will understand you and your intentions, goals.

Learning a language is a huge work, requiring diligence and discipline. But it is English that is the first step for an economist who wants to achieve a lot in his professional activity.

Conclusion

In conclusion, Business English plays a vital role in today's economic conditions, serving as a fundamental tool for effective communication in the global marketplace. Mastery of Business English enhances career opportunities, fosters cross-cultural collaboration, and ensures organizations remain competitive in a dynamic environment.

The impact of globalization and technological advancements highlights the importance of integrated language training in both educational and corporate settings. By prioritizing Business English education, professionals can build the necessary skills to thrive in diverse and complex business landscapes. Ultimately, investing in Business English proficiency is essential for individuals and organizations aiming for success in the modern economic climate.





References:

1. Minavarov Khusan Anorboy Og'li INNOVATIVE APPROACH TO TEACHING ENGLISH FOR STUDENTS OF ECONOMIC SPECIALTIES // Достижения науки и образования. 2021. №5 (77).
2. Shamansurova N. A. MODERN METHODS OF TEACHING ECONOMIC VOCABULARY IN ENGLISH // Экономика и социум. 2024. №12-1 (127).
3. Shamansurova Nodira Azimovna. "INNOVATIVE METHODS AND STRATEGIES OF TEACHING ENGLISH TO STUDENTS OF ECONOMIC DIRECTION" (2025) International journal of artificial intelligence, 5(05), pp. 622–627.
4. Atkinson, T.D./International Business Communications/Toby D. Atkinson. 2nd ed. -Merriam-Webster Inc., 2015-412 p.
5. Климин Андрей Александрович Актуализация основных экономических концептов в английском языке // Преподаватель XXI век. 2012. №1
6. Хасбулатов, Р. И. Международные экономические отношения: учебник для бакалавров / Р. И. Хасбулатов. 2-е изд., пер. и доп.- М.: Издательство.